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## Futures Day Trading Picks for 17 May 2011

Security Name	Close	Trend	Volatility	RR4	RR3	RR2	RR1	Pivot	SS1	SS2	SS3	SS4
- CNX BANK INDEX - 1 M	10871.30	NEUTRAL	74.00	11192.98	11101.45	11044.87	10988.29	10896.76	10805.23	10748.65	10692.07	10600.54
- MINI NIFTY - 1 MONTH	5489.45	NEUTRAL	25.00	5605.94	5574.80	5555.54	5536.29	5505.14	5474.00	5454.75	5435.49	5404.35
- NSE50 - 1 MONTH	5488.70	BEARISH	26.00	5603.34	5571.76	5552.24	5532.71	5501.13	5469.54	5450.02	5430.50	5398.91
AXIS BANK - 1 MONTH	1224.75	NEUTRAL	10.00	1266.73	1254.84	1247.49	1240.14	1228.25	1216.35	1209.00	1201.65	1189.76
DLF - 1 MONTH	226.20	NEUTRAL	2.00	235.20	232.92	231.51	230.10	227.81	225.53	224.12	222.70	220.42
HINDALCO 1 MONTH	194.65	BEARISH	2.00	202.27	200.15	198.83	197.52	195.39	193.27	191.96	190.64	188.52
ICICI BANK - 1 MONTH	1056.50	BEARISH	8.00	1091.88	1081.75	1075.50	1069.24	1059.11	1048.99	1042.73	1036.47	1026.34
INFOSYS 1 MONTH	2836.55	BEARISH	11.00	2889.29	2875.40	2866.82	2858.23	2844.35	2830.46	2821.87	2813.29	2799.40
JSW STEEL - 1 MONTH	922.75	NEUTRAL	9.00	964.95	953.82	946.95	940.07	928.95	917.82	910.94	904.07	892.94
LARSEN & TOUBRO - 1 M	1517.95	NEUTRAL	12.00	1570.42	1556.05	1547.16	1538.28	1523.91	1509.54	1500.66	1491.78	1477.41
LIC HOUSING FINANCE	217.55	NEUTRAL	2.00	227.51	225.16	223.70	222.25	219.89	217.54	216.09	214.63	212.28
RELIANCE INDS 1 MONT	946.05	NEUTRAL	4.00	965.27	960.00	956.75	953.49	948.23	942.96	939.71	936.46	931.19
SBI 1 MONTH	2579.65	NEUTRAL	16.00	2656.23	2636.96	2625.05	2613.14	2593.88	2574.61	2562.70	2550.80	2531.53
TATA MOTORS - 1 MON	1202.95	NEUTRAL	10.00	1236.77	1224.77	1217.36	1209.94	1197.94	1185.95	1178.53	1171.12	1159.12
TATA STEEL - 1 MONTH	578.00	BEARISH	4.00	597.95	593.23	590.32	587.40	582.68	577.96	575.04	572.12	567.40

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## **Please read the instructions mentioned below before attempting to day trade!**

Always trade in the direction of the current market trend. If the current market trend is 'BULLISH' trade securities that have "BULLISH" or "NEUTRAL" under the "Trend" column. Alternatively if the current market trend is "BEARISH" trade securities that have "BEARISH" or "NEUTRAL" under the "Trend" column.

You can identify the current market trend by observing the BSE SENSEX and the NSE 50 NIFTY during market trading hours. If they are both above their day's previous close and rising then the current market trend is BULLISH. Alternative if they are both below their previous day's close and falling then the current market trend is BEARISH.

Our recommendation and analysis are based on the near (current) month futures contract.

Apart from our newsletter the two other essential requirements for day trading are:

- 1) Access to live data feed or prices.
- 2) Lightning fast reflexes and order execution.

## **INSTRUCTIONS:**

### **How to Day Trade by buying first to sell later at a higher price for profits.**

- 1) The trend of the security must be "BULLISH".
- 2) The security should be trading below its "SS4 or SS3 or SS2 or SS1 or PIVOT" levels.
- 3) BUY the moment the security crosses (moves above) its "SS4 or SS3 or SS2 or SS1 or PIVOT".
- 4) Keep your Stoploss at the low of the day (your maximum loss per trade should not exceed 1-2% of your trading capital).
- 5) Book Profits at a higher level.

### **How to Day Trade by selling first to buy later at a lower price for profits.**

- 1) The trend of the security must be "BEARISH".
- 2) The security should be trading above its "RR4 or RR3 or RR2 or RR1 or PIVOT" levels.
- 3) SELL the moment the security crosses (moves below) its "RR4 or RR3 or RR2 or RR1 or PIVOT".
- 4) Keep your Stoploss at the high of the day (your maximum loss per trade should not exceed 1-2% of your trading capital).
- 5) Book Profits at a lower level.

### **Neutral Trend**

If the trend is neutral, it means that the security is moving sideways and there is no discernible trend. In a neutral trend traders can follow rule # 2, 3, 4 & 5 mentioned above (under either BULLISH or BEARISH trend) depending on how the security behaves.

**Volatility:** This is the daily average of the intra-day price fluctuation in points.

**RR4, RR3, RR2, RR1:** Resistance levels.

**SS4, SS3, SS2, SS1:** Support levels.

**Pivot:** The balance point of the day.

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