

Recommended ENTRY Signals for 1 June 2010

Please refer page 2 onwards for complete list of entry & exit signals, stoploss levels and profit booking targets

		TRENDS		Trend	Trading Signal			Profit Booking Targets			
Security Name	Close	Medium	Short	Signal	BuyAbove	SellBelow	StopLoss	1 Target	2 Target	3 Target	4 Target
GRAM CHANA QUINTAL- 1	2205.00	BULLISH	BULLISH	BUY	0.00	0.00	2165.91	2249.00	2271.00	2315.00	2381.00

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NCDEX Commodities Trading Newsletter for 1 June 2010

		TRENDS		TRADING SIGNALS												
Security Name	Close	Medium	Short	OI	Signal	Buy Above	Sell Below	Stop Loss	Previous Signal	Days Since	% Return	1 Target	2 Target	3 Target	4 Target	A. Vol ('000)
BARLEY JAIPUR QUINT	1129.20	BULLISH	BULLISH	86		0.00	0.00	1107.23	BUY	10	9.08	1140.00	1151.00	1173.00	1207.00	3
BARLEY JAIPUR QUINT	1147.80	BULLISH	BULLISH	47		0.00	0.00	1125.91	BUY	10	9.17	1137.00	1148.00	1171.00	1204.00	2
CASTOR SEED QUINTA	3177.50	BULLISH	BULLISH	42		3180.50	0.00	3177.70	BUY	6	0.27	3244.00	3276.00	3340.00	3435.00	0
CASTOR SEED QUINTA	3290.00	BULLISH	BULLISH	2		0.00	0.00	3256.84	BUY	5	4.84	3314.00	3346.00	3411.00	3509.00	0
CHILLI LCA 334 QUINTA	4573.00	BULLISH	BEARISH	91		0.00	4563.00	4594.46	SELL	5	-1.40	4472.00	4426.00	4335.00	4198.00	1
CHILLI LCA 334 QUINTA	4699.00	BULLISH	BULLISH	55		4717.00	0.00	4654.34	BUY	8	0.75	4811.00	4859.00	4953.00	5094.00	0
COPPER CATHODES E	320.10	BEARISH	BEARISH	81	SELL	0.00	0.00	323.91	BUY	8	2.14	314.00	310.00	304.00	294.00	0
COTTON SEED OILCAK	1088.50	BULLISH	BULLISH	49		0.00	0.00	1037.40	BUY	7	11.24	1076.00	1086.00	1107.00	1139.00	54
COTTON SEED OILCAK	1112.00	BULLISH	BULLISH	60		0.00	0.00	1060.84	BUY	8	13.93	1106.00	1117.00	1139.00	1171.00	46
CRUDE OIL MUMBAI BA	3468.00	BEARISH	BULLISH	46		0.00	0.00	3443.70	BUY	4	3.77	3530.00	3565.00	3634.00	3738.00	11
CRUDE OIL MUMBAI BA	3543.00	BEARISH	BULLISH	13	BUY	3543.00	0.00	3491.92	SELL	19	7.66	3614.00	3649.00	3720.00	3826.00	1
CRUDE PALM OIL 10KG	377.85	BULLISH	BULLISH	17		0.00	0.00	367.89	BUY	7	4.12	377.00	380.00	388.00	399.00	0
CRUDE PALM OIL 10KG	375.15	BEARISH	BULLISH	8		375.42	0.00	365.45	BUY	1	2.75	383.00	387.00	394.00	405.00	0
DHANIYA QUINTAL - 1	2697.00	BEARISH	BULLISH	69		0.00	0.00	2669.64	BUY	3	-2.42	2764.00	2791.00	2845.00	2927.00	0
DHANIYA QUINTAL - 2	2880.00	BEARISH	BULLISH	2		0.00	0.00	2844.20	BUY	4	1.62	2907.00	2936.00	2993.00	3078.00	0
GOLD 100 AHMEDABAD	18364.00	BULLISH	BEARISH	46		0.00	0.00	18586.02	SELL	2	-0.19	18042.00	17858.00	17490.00	16937.00	2
GOLD 100 AHMEDABAD	18384.00	BULLISH	BEARISH	65	SELL	0.00	18279.00	18517.85	BUY	4	-0.54	18016.00	17832.00	17465.00	16913.00	3
GRAM CHANA QUINTAL	2205.00	BULLISH	BULLISH	81	BUY	0.00	0.00	2165.91	SELL	4	-1.80	2249.00	2271.00	2315.00	2381.00	55
GRAM CHANA QUINTAL	2244.00	BEARISH	BULLISH	83	BUY	0.00	0.00	2209.46	SELL	4	-1.45	2289.00	2311.00	2356.00	2424.00	50
GUAR GUM QUINTAL - 1	4897.00	BULLISH	BEARISH	84		0.00	0.00	5108.07	SELL	2	2.93	4944.00	4894.00	4793.00	4641.00	8
GUAR GUM QUINTAL - 2	4951.00	BULLISH	BEARISH	86		0.00	0.00	5157.86	SELL	2	3.19	5012.00	4961.00	4858.00	4705.00	9
GUAR SEEDS QUINTAL	2280.00	BEARISH	BEARISH	72		0.00	0.00	2361.22	SELL	2	1.89	2265.00	2242.00	2196.00	2127.00	157
GUAR SEEDS QUINTAL	2295.00	BEARISH	BEARISH	32		0.00	0.00	2378.60	SELL	2	1.88	2279.00	2256.00	2209.00	2140.00	88
GUR 40KG - 1 MONTH	992.20	BULLISH	BULLISH	92		994.07	0.00	982.74	BUY	29	6.78	1014.00	1024.00	1044.00	1074.00	12
GUR 40KG - 2 MONTH	957.00	BULLISH	BULLISH	51		0.00	0.00	941.51	BUY	5	1.94	971.00	980.00	999.00	1028.00	3
JEERA QUINTAL - 1 MC	11901.00	BEARISH	BEARISH	89		0.00	0.00	12241.19	SELL	2	2.44	11955.00	11833.00	11589.00	11223.00	4
JEERA QUINTAL - 2 MC	12185.00	BULLISH	BEARISH	69		0.00	0.00	12538.94	SELL	2	2.57	12257.00	12132.00	11882.00	11506.00	4
KAPAS V797 SURENDR	623.80	BULLISH	BEARISH	3		0.00	622.10	623.32	SELL	2	-0.31	610.00	603.00	591.00	572.00	0
MAIZE YELLOW-RED Q	982.50	BULLISH	BULLISH	73		985.00	0.00	970.24	BUY	9	7.55	1005.00	1015.00	1034.00	1064.00	3
MAIZE YELLOW-RED Q	995.50	BULLISH	BULLISH	61		996.17	0.00	979.55	BUY	17	9.76	1016.00	1026.00	1046.00	1076.00	2
PEPPER QUINTAL - 1 M	16505.00	BULLISH	BEARISH	87		0.00	16501.67	16994.38	SELL	2	2.75	16172.00	16007.00	15677.00	15182.00	7
PEPPER QUINTAL - 2 M	16765.00	BULLISH	BEARISH	26		0.00	16738.33	17196.22	SELL	2	2.17	16404.00	16236.00	15901.00	15399.00	3
POTATO - QUINTAL - 1	465.00	BEARISH	BULLISH	86		465.07	0.00	462.18	BUY	7	2.20	474.00	479.00	488.00	502.00	4
POTATO - QUINTAL - 2	475.30	BEARISH	BULLISH	66		0.00	0.00	471.85	BUY	7	2.39	484.00	489.00	498.00	512.00	3
RAPESEED 20KG- 1 MC	528.15	BULLISH	BULLISH	83		0.00	0.00	520.79	BUY	18	5.74	530.00	536.00	546.00	562.00	56
RAPESEED 20KG- 2 MC	534.75	BULLISH	BULLISH	72		0.00	0.00	526.35	BUY	18	5.73	536.00	541.00	551.00	567.00	37
SOYA OIL 10KG- 1 MON	450.15	BEARISH	BEARISH	65		0.00	0.00	455.08	SELL	1	0.22	442.00	438.00	429.00	415.00	24
SOYA OIL 10KG- 2 MON	452.05	BEARISH	BEARISH	97		0.00	451.60	456.99	SELL	1	0.13	443.00	438.00	429.00	415.00	29
SOYBEAN QUINTAL - 1	2009.50	BEARISH	BULLISH	67		2011.00	0.00	2000.32	BUY	4	-0.42	2051.00	2071.00	2112.00	2172.00	32
SOYBEAN QUINTAL - 2	1976.50	BEARISH	BULLISH	91		1977.17	0.00	1966.41	BUY	4	-0.10	2017.00	2036.00	2076.00	2135.00	34
STEEL INGOT MILD - M	24090.00	BEARISH	BEARISH	91		0.00	24050.00	24344.04	SELL	5	0.58	23569.00	23329.00	22848.00	22126.00	15
STEEL INGOT MILD - M	24640.00	BEARISH	BEARISH	14		0.00	24623.33	24745.04	SELL	5	0.04	24131.00	23885.00	23392.00	22653.00	5
TURMERIC QUINTAL - 1	14453.00	BULLISH	BEARISH	76	SELL	0.00	0.00	15037.50	BUY	8	-3.60	14164.00	14019.00	13730.00	13297.00	12
TURMERIC QUINTAL - 2	14331.00	BULLISH	BEARISH	28	SELL	0.00	0.00	14839.67	BUY	6	-2.28	14044.00	13901.00	13614.00	13185.00	6
WHEAT STD MILL QUIN	1265.80	BULLISH	BULLISH	76		0.00	0.00	1242.29	BUY	14	9.48	1258.00	1271.00	1295.00	1332.00	6
WHEAT STD MILL QUIN	1279.60	BULLISH	BULLISH	73		0.00	0.00	1259.18	BUY	14	8.98	1267.00	1280.00	1305.00	1342.00	6

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Know What to Trade, When to Trade and How to Trade

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We do not recommend you to trade as soon as the market opens. Wait for at least 15-20 minutes before entering into a trade.

Always trade in the direction of the medium term trend. If the medium term trend is "BULLISH" trade securities that are marked "BULLISH" under the short term trend column. Alternatively if the medium term trend is "BEARISH" trade securities that are marked "BEARISH" under the short term trend column. Always trade the near month (1 month) futures contract. If the near month futures contract is close to expiration trade the next month (2 month) futures contract.

Terminology

Security Name: This is the name of the near (current) month futures contract.

Close: Last closing price of the near (current) month futures contract.

Trends:

There are two kind of trends, BULLISH or BEARISH.

BULLISH: A bullish trend exists when we have rising prices.

BEARISH: A bearish trend exists when we have falling prices.

Time Periods of Trends:

Medium: Medium term trends typically last for weeks to months.

Short: Short term trends typically last for days to weeks.

OI (Open Interest): Open interest measures the flow of money into the futures market. The higher the open interest the greater is the flow of money and a confirmation of the trend. To make it easier for you to compare open interest across different securities we have modified the open interest to fluctuate between 0 to 100. Preferably trade futures contracts with the highest OI.

A. Vol: Average daily volume (in thousands) calculated over the last 10 trading days. It is always preferable to select contracts with the highest A. Vol.

TRADING SIGNALS

Signal: A **BUY** signal indicates that the short term trend has changed from BEARISH to BULLISH. It also indicates that you can go long by buying the near month futures contract at or near the price mentioned in the "Close" column. Alternatively a **SELL** signal indicates that the short term trend has changed from BULLISH to BEARISH. It also indicates that you can go short by selling the near month futures contract at or near the price mentioned in the "Close" column.

Buy Above: This is the price above which you can go long. If a futures contract opens below the "Buy Above" price, do not go long. Wait for the futures contract to trade above the "BuyAbove" price before going long.

Sell Below: This is the price below which you can go short. If a futures contract opens above the "Sell Below" price, do not go short. Wait for the futures contract to trade below the "Sell Below" price before going short.

Stop Loss: This is a close only stoploss. Once long or short in a trade, use the "Stop Loss" level to close your position. The "Stop Loss" changes every day and moves in the direction of the profitable trend. If you cannot afford to lose the amount difference between your entry price and stoploss level, please do not take the trade. Ideally your maximum risk per trade should not exceed 1-2% of your entire trading capital. Once your trade moves into a profit, use the break even price or the stoploss mentioned in the newsletter (whichever is more favourable) as your stoploss.

Previous Signal: This indicates whether the previous SIGNAL was a BUY or SELL.

Days Since: Number of trading days since the "Previous Signal" was triggered.

% Return: Indicates the % Return (Profit or Loss) since the Previous Signal was triggered.

1Target, 2Target, 3Target, 4Target: These are the indicative levels where you can book profits once you are long or short in a trade.

Profit Taking: One can book profits once the security reaches any of the Target levels mentioned above. If you have a large position, we suggest you to scale your profit taking by closing out 1/4 of your position at 1Target, 1/4 of your position at 2Target, and so on...

How to Select the most profitable futures contract for Long BUY Signals

Preferably trade in the same direction of the medium term trend.

When you get a BUY in the "Signal" column or a value in the "Buy Above" column, select the futures contract in which the following conditions are met:

BULLISH Medium Term Trend + BULLISH Short Term Trend + High OI

How to Select the most profitable futures contract for Short SELL Signals

Preferably trade in the same direction of the medium term trend.

When you get a SELL in the "Signal" column or a value in the "Sell Below" column, select the futures contract in which the following conditions are met:

BEARISH Medium Term Trend + BEARISH Short Term Trend + High OI

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