

Recommended ENTRY Signals for 1 June 2010

Please refer page 2 onwards for complete list of entry & exit signals, stoploss levels and profit booking targets

Security Name	Close	TRENDS		Trend	Trading Signal			Profit Booking Targets			
		Medium	Short	Signal	BuyAbove	SellBelow	StopLoss	1 Target	2 Target	3 Target	4 Target
COPPER - 1 KG - 1 MON	319.95	BEARISH	BEARISH	SELL	0.00	0.00	324.24	314.00	310.00	304.00	294.00
COPPER - 1 KG - 2 MON	322.20	BEARISH	BEARISH	SELL	0.00	0.00	326.36	316.00	313.00	306.00	296.00
CRUDE PALM OIL - 10 K	374.20	BULLISH	BULLISH		374.50	0.00	372.57	382.00	386.00	393.00	404.00
GOLD 10GM - 1 KG - 1 M	18365.00	BULLISH	BULLISH		18381.33	0.00	18307.45	18749.00	18933.00	19300.00	19852.00
GOLD 10GM - 1 KG - 2 M	18377.00	BULLISH	BULLISH		18412.33	0.00	18320.09	18781.00	18965.00	19333.00	19885.00
GOLD MINI 10GMS - 1 K	18379.00	BULLISH	BULLISH		18408.67	0.00	18332.05	18777.00	18961.00	19329.00	19881.00
LEAD - 1 KG - 1 MONTH	85.50	BEARISH	BEARISH		0.00	85.48	85.96	84.00	83.00	81.00	79.00
LEAD - 1 KG - 2 MONTH	86.65	BEARISH	BEARISH		0.00	86.62	87.08	85.00	84.00	82.00	80.00

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MCX Commodities Trading Newsletter for 1 June 2010

		TRENDS		TRADING SIGNALS												
Security Name	Close	Medium	Short	OI	Signal	Buy Above	Sell Below	Stop Loss	Previous Signal	Days Since	% Return	1 Target	2 Target	3 Target	4 Target	A. Vol ('000)
ALUMINIUM KG - 1 MON	94.55	BEARISH	BEARISH	100		0.00	94.35	95.40	SELL	4	-0.59	92.00	92.00	90.00	87.00	12789
ALUMINIUM KG - 2 MON	95.55	BEARISH	BULLISH	11		95.58	0.00	94.68	BUY	8	-0.16	97.00	98.00	100.00	103.00	4169
BARLEY 100KG - 1 MON	1079.60	BULLISH	BULLISH	100		0.00	0.00	1057.28	BUY	9	11.46	1043.00	1053.00	1074.00	1104.00	244
BARLEY 100KG - 2 MON	1102.60	BULLISH	BULLISH	62		0.00	0.00	1072.65	BUY	9	12.58	1073.00	1083.00	1104.00	1136.00	73
CARDAMON 1KG - 1 MC	1587.90	BULLISH	BULLISH	5		0.00	0.00	1520.39	BUY	3	4.57	1562.00	1577.00	1607.00	1653.00	160
CARDAMON 1KG - 2 MC	1435.50	BEARISH	BEARISH	8		0.00	1419.50	1439.66	SELL	6	2.96	1391.00	1377.00	1349.00	1306.00	114
CHANA - 100 KG - 1 MO	2205.00	BULLISH	BULLISH	100		2209.00	0.00	2185.86	BUY	1	-0.68	2253.00	2275.00	2319.00	2386.00	693
CHANA - 100 KG - 2 MO	2239.00	BEARISH	BEARISH	100		0.00	2236.33	2242.93	SELL	3	-1.04	2192.00	2169.00	2125.00	2057.00	870
COPPER - 1 KG - 1 MOI	319.95	BEARISH	BEARISH	100	SELL	0.00	0.00	324.24	BUY	8	0.00	314.00	310.00	304.00	294.00	65343
COPPER - 1 KG - 2 MOI	322.20	BEARISH	BEARISH	100	SELL	0.00	0.00	326.36	BUY	8	0.17	316.00	313.00	306.00	296.00	3912
CRUDE OIL - 1 BBL - 1	3470.00	BEARISH	BULLISH	100		3471.00	0.00	3443.04	BUY	4	2.85	3540.00	3575.00	3645.00	3749.00	9814
CRUDE OIL - 1 BBL - 2	3540.00	BEARISH	BULLISH	100		0.00	0.00	3509.21	BUY	4	2.97	3596.00	3631.00	3702.00	3808.00	772
CRUDE PALM OIL - 10 H	378.30	BULLISH	BULLISH	100		378.40	0.00	376.36	BUY	10	3.05	386.00	390.00	397.00	409.00	2432
CRUDE PALM OIL - 10 H	374.20	BULLISH	BULLISH	100		374.50	0.00	372.57	BUY	10	1.91	382.00	386.00	393.00	404.00	3227
GOLD 10GM - 1 KG - 1 F	18365.00	BULLISH	BULLISH	33		18381.33	0.00	18307.45	BUY	5	-0.79	18749.00	18933.00	19300.00	19852.00	26162
GOLD 10GM - 1 KG - 2 F	18377.00	BULLISH	BULLISH	91		18412.33	0.00	18320.09	BUY	5	-1.03	18781.00	18965.00	19333.00	19885.00	6010
GOLD GUINEA - 8GM -	15399.00	BULLISH	BULLISH	0		0.00	0.00	14806.22	BUY	6	7.47	15312.00	15462.00	15763.00	16213.00	51
GOLD GUINEA - 8GM -	14536.00	BULLISH	BULLISH	1		14542.67	0.00	14481.71	BUY	5	-0.17	14834.00	14979.00	15270.00	15706.00	45
GOLD MINI 10GMS - 1 K	18379.00	BULLISH	BULLISH	5		18408.67	0.00	18332.05	BUY	5	-0.72	18777.00	18961.00	19329.00	19881.00	3191
GOLD MINI 10GMS - 1 K	18369.00	BULLISH	BULLISH	6		18400.33	0.00	18313.44	BUY	5	-0.79	18768.00	18952.00	19320.00	19872.00	973
GUAR SEED 100 KG - 1	2237.00	BEARISH	BEARISH	100		0.00	0.00	2297.06	SELL	2	2.14	2215.00	2193.00	2148.00	2080.00	238
GUAR SEED 100 KG - 2	2260.00	BEARISH	BEARISH	9	SELL	0.00	0.00	2326.13	BUY	3	-2.71	2215.00	2192.00	2147.00	2079.00	90
LEAD - 1 KG - 1 MONTH	85.50	BEARISH	BEARISH	100		0.00	85.48	85.96	SELL	4	-3.95	84.00	83.00	81.00	79.00	58312
LEAD - 1 KG - 2 MONTH	86.65	BEARISH	BEARISH	24		0.00	86.62	87.08	SELL	5	-3.71	85.00	84.00	82.00	80.00	19673
MAIZE 100 KG - 1 MON	950.00	BULLISH	BULLISH	29		0.00	0.00	935.99	BUY	4	3.66	935.00	944.00	962.00	990.00	34
MAIZE 100 KG - 2 MON	954.00	BULLISH	BULLISH	82		0.00	0.00	936.49	BUY	2	2.58	949.00	958.00	976.00	1004.00	43
MENTHA OIL- KG - 1 MC	717.50	BEARISH	BULLISH	22		0.00	0.00	700.91	BUY	3	0.86	717.00	724.00	738.00	759.00	442
MENTHA OIL- KG - 2 MC	723.90	BULLISH	BULLISH	13		0.00	0.00	711.25	BUY	7	4.14	729.00	736.00	751.00	772.00	370
NATURAL GAS MMBTU	203.70	BULLISH	BULLISH	100		0.00	0.00	200.83	BUY	4	1.39	208.00	210.00	214.00	220.00	16701
NATURAL GAS MMBTU	207.80	BULLISH	BULLISH	100		208.23	0.00	205.39	BUY	4	1.07	212.00	214.00	219.00	225.00	2262
NICKEL 1 KG - 1 MONT	984.40	BEARISH	BEARISH	100		0.00	0.00	1001.87	SELL	1	0.15	966.00	956.00	937.00	907.00	9301
NICKEL 1 KG - 2 MONT	988.40	BEARISH	BEARISH	100		0.00	0.00	1005.77	SELL	2	0.24	968.00	958.00	939.00	909.00	2471
POTATO 100KG - 1 MOI	487.50	BEARISH	BULLISH	100		489.30	0.00	485.05	BUY	6	-0.57	499.00	504.00	514.00	528.00	4714
POTATO 100KG - 2 MOI	490.30	BEARISH	BULLISH	100		490.43	0.00	488.04	BUY	6	-0.26	500.00	505.00	515.00	530.00	4888
REFINED SOY OIL 10 K	449.00	BULLISH	BEARISH	100		0.00	0.00	454.37	SELL	1	0.22	441.00	437.00	428.00	414.00	2001
REFINED SOY OIL 10 K	451.40	BULLISH	BEARISH	100		0.00	451.00	455.45	SELL	1	0.18	442.00	437.00	428.00	415.00	521
SILVER 1 KG - 1 MONTH	29190.00	BULLISH	BULLISH	100		29248.00	0.00	29042.54	BUY	5	0.96	29833.00	30125.00	30710.00	31588.00	838
SILVER 1 KG - 2 MONTH	29278.00	BULLISH	BULLISH	100		29334.00	0.00	29125.01	BUY	5	0.91	29921.00	30214.00	30801.00	31681.00	36
SILVER MINI 1 KG - 1 M	29190.00	BULLISH	BULLISH	100		29250.00	0.00	29034.90	BUY	5	0.97	29835.00	30128.00	30712.00	31590.00	195
SILVER MINI 1 KG - 2 M	29283.00	BULLISH	BULLISH	97		29285.00	0.00	29147.95	BUY	5	0.93	29871.00	30164.00	30749.00	31628.00	18
SOYABEANS KG - 1 MC	2012.00	BEARISH	BULLISH	18		0.00	0.00	1971.73	BUY	1	0.70	2038.00	2058.00	2098.00	2158.00	14
STEEL GZB - 1 MONTH	24010.00	BULLISH	BEARISH	23		0.00	24010.00	24434.27	SELL	1	-0.80	23530.00	23290.00	22810.00	22089.00	0
WHEAT 100 KG - 1 MON	1252.00	BULLISH	BULLISH	100		1260.00	0.00	1242.22	BUY	13	6.96	1285.00	1298.00	1323.00	1361.00	36
ZINC - 1KG - 1 MONTH	89.25	BEARISH	BULLISH	100		0.00	0.00	88.43	BUY	8	1.25	91.00	92.00	94.00	96.00	71658
ZINC - 1KG - 2 MONTH	90.35	BEARISH	BULLISH	29		90.38	0.00	89.56	BUY	8	1.23	92.00	93.00	95.00	98.00	18470

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How to make profits trading commodity futures with the TradingPicks.com Trading Newsletter

We do not recommend you to trade as soon as the market opens. Wait for at least 15-20 minutes before entering into a trade.

Always trade in the direction of the medium term trend. If the medium term trend is "BULLISH" trade securities that are marked "BULLISH" under the short term trend column. Alternatively if the medium term trend is "BEARISH" trade securities that are marked "BEARISH" under the short term trend column. Always trade the near month (1 month) futures contract. If the near month futures contract is close to expiration trade the next month (2 month) futures contract.

Terminology

Security Name: This is the name of the near (current) month futures contract.

Close: Last closing price of the near (current) month futures contract.

Trends:

There are two kind of trends, BULLISH or BEARISH.

BULLISH: A bullish trend exists when we have rising prices.

BEARISH: A bearish trend exists when we have falling prices.

Time Periods of Trends:

Medium: Medium term trends typically last for weeks to months.

Short: Short term trends typically last for days to weeks.

OI (Open Interest): Open interest measures the flow of money into the futures market. The higher the open interest the greater is the flow of money and a confirmation of the trend. To make it easier for you to compare open interest across different securities we have modified the open interest to fluctuate between 0 to 100. Preferably trade futures contracts with the highest OI.

A. Vol: Average daily volume (in thousands) calculated over the last 10 trading days. It is always preferable to select contracts with the highest A. Vol.

TRADING SIGNALS

Signal: A **BUY** signal indicates that the short term trend has changed from BEARISH to BULLISH. It also indicates that you can go long by buying the near month futures contract at or near the price mentioned in the "Close" column. Alternatively a **SELL** signal indicates that the short term trend has changed from BULLISH to BEARISH. It also indicates that you can go short by selling the near month futures contract at or near the price mentioned in the "Close" column.

Buy Above: This is the price above which you can go long. If a futures contract opens below the "Buy Above" price, do not go long. Wait for the futures contract to trade above the "BuyAbove" price before going long.

Sell Below: This is the price below which you can go short. If a futures contract opens above the "Sell Below" price, do not go short. Wait for the futures contract to trade below the "Sell Below" price before going short.

Stop Loss: This is a close only stoploss. Once long or short in a trade, use the "Stop Loss" level to close your position. The "Stop Loss" changes every day and moves in the direction of the profitable trend. If you cannot afford to lose the amount difference between your entry price and stoploss level, please do not take the trade. Ideally your maximum risk per trade should not exceed 1-2% of your entire trading capital. Once your trade moves into a profit, use the break even price or the stoploss mentioned in the newsletter (whichever is more favourable) as your stoploss.

Previous Signal: This indicates whether the previous SIGNAL was a BUY or SELL.

Days Since: Number of trading days since the "Previous Signal" was triggered.

% Return: Indicates the % Return (Profit or Loss) since the Previous Signal was triggered.

1Target, 2Target, 3Target, 4Target: These are the indicative levels where you can book profits once you are long or short in a trade.

Profit Taking: One can book profits once the security reaches any of the Target levels mentioned above. If you have a large position, we suggest you to scale your profit taking by closing out 1/4 of your position at 1Target, 1/4 of your position at 2Target, and so on...

How to Select the most profitable futures contract for Long BUY Signals

Preferably trade in the same direction of the medium term trend.

When you get a BUY in the "Signal" column or a value in the "Buy Above" column, select the futures contract in which the following conditions are met:

BULLISH Medium Term Trend + BULLISH Short Term Trend + High OI

How to Select the most profitable futures contract for Short SELL Signals

Preferably trade in the same direction of the medium term trend.

When you get a SELL in the "Signal" column or a value in the "Sell Below" column, select the futures contract in which the following conditions are met:

BEARISH Medium Term Trend + BEARISH Short Term Trend + High OI

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